

MINING, BUSINESS AND STOCKS

MUCH WORK ON IN TINTIC MINES

Smelter Now Operating Two Furnaces and Making Large Shipments.

SULPHIDE AT HOMANSVILLE.

Swansea Con. a Very Active Property, Shipping Much Ore—Alax Ready to Ship.

Special Correspondence.

Tintic, Nov. 13.—The Tintic smelter has now two furnaces in operation, and according to reports from the office of the plant, everything is running as smoothly as though nothing had ever happened. The second furnace has been running nearly a week now, and with the two lead furnaces in operation, about 1,000 bars of bullion are turned out daily. The company made a shipment the latter part of last week of three carloads of bullion and five carloads of 94,000 pounds were shipped east this week.

While doing the assessment work upon the Keyston group of claims near Homansville, Arthur Low this week made an encounter of sulphide ore, which has been assayed and shows values of two per cent copper, five ounces silver and a trace of gold. The find is considered an important one because of the fact that it is the first sulphide to be found in the porphyry of that part of the district. There is an iron blow-out of the ore and it was at this point that the shaft was started and the development work done. The shaft is down a depth of 25 feet, at which point the character of rock made a sudden change and the sulphides were encountered. The property is located southeast of Homansville and within a thousand feet of the double loop of the R. G. W. railway.

Over at the Tintic Standard, in the eastern part of the district, two drifts are being run from the 425 level in search of ore. One of these drifts is headed north and the other southeast, and at the present the showing is highly encouraging. The Standard has made arrangements to secure water from the Eureka Lilly company. The Swansea Consolidated company is another Tintic property which has commenced the shipment of ore lately, the product going to the Tintic smelter, and the output for this week will amount to about six carloads. The company is doing work in new territory on the 700 level, and according to reports there is a splendid showing of ore to the south of the shaft.

As soon as the Knight smelter is ready to receive it, the company will ship a lot of 600 tons of ore that is piled at the property.

THE STOCK EXCHANGE.
The regular session of the stock exchange was livelier this morning than during any day since last Monday, the sales recorded being larger and covering more shares and money.

ON THE CURB.

Trading among the unlisted stocks this morning was rather livelier than that which marked the progress of things among the stocks during the week. Silver King Coalition sold from 4.10 to 4.15. Ohio Copper received a bid of 4.40, but there were no sales. The Alaska stock, for this week, Central Standard recorded no sales, the bid price being 28 as against 40 asked. Trading in Utah Treasure Hill was rather lively, the stock selling at 1.00, way from 29 1/2 to 32. Five cents was the bid on Western Pacific, but no offers were recorded, and no sales. Tintic was asked for Standard, but it was not attractive, and drew no bids. One dollar was offered for Seven Troughs Coalition, but none was offered at any price. Denison sold at 12, and East Crown Point at 24. Twelve and one-half was offered for Mineral Flat without results, and the same was asked for Mammoth at 155. Twenty-five was offered for McDonald Ely, but those who had the stock wanted 30. Ely Witch sold at 25, although 30 was the price asked. West Quincy sold at 10.

MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.08	.12
Alax	.25 1/2	.31
Albion	.25	.31 1/2
Alco	.25	.31 1/2
Beck Tunnel Con.	.40	.45
Hig Hill	.05	.06
Bingham Amalgamated	.08 1/2	.10
Black Jack Con.	.19	.20
Bonnie Brier	.05	.06
Brooklyn Con.	.08	.09
Bullock	.05 1/2	.06 1/2
Cariss	.61	.67
Century	.10	.20
Colorado Mining	2.55	3.00
Columbus Con.	1.67 1/2	1.75 1/2
Con. Mercur	.22	.25
Crown Point	.22	.25
Daly Judge	5.20	5.75
Dragon	.40	.45
Drummond Hump	.15	.16
Eagle & Blue Bell	.05	.06
Eagles Nest	.09	.10
East Tintic Day	.03	.04
Emerald	.05	.06
Galena	.05	.06
Godiva	.22	.25
Gold Circle Crown	.31	.35
Goldfield Daisy	.345	.39
Grand Central	.50	.55
Hecla	.11 1/2	.13
Tibex	.12	.13 1/2
Indian Queen	.12	.13 1/2

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George M. Cannon Company.
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This Morning's Metals.

SILVER, per ounce. 49 1/2
COPPER, (cathode) lb. 14 11 1/2
LEAD, per 100 lbs. 4.30

NEW YORK QUOTATIONS.

LEAD, quiet. 4.35@4.40
COPPER, easy. 14 1/2@14 3/4

Ingot	.02	.02 1/2
Bar	.05	.05 1/2
Iron Blossom	2.45	2.47 1/2
Iron Hat	.06	.06 1/2
Joe Bowers	.02 1/2	.02 3/4
Keystone	.34 1/2	.35 1/2
King William	.44	.45
Lead King	.44	.45
Little Bear	2.45	2.47 1/2
May Day	.27 1/2	.28 1/2
Mountain Lake	.51	.52
Nevada British	.40	.41
Nevada Electric	1.50	1.52 1/2
Nevada Hills	.64 1/2	.65 1/2
North Cliff	.65 1/2	.66 1/2
Princess	.93	.94
Richmond Anaconda	.29	.30
Scottish Cons.	.21	.22
Seven Troughs	.21	.22
Silver Shield	.17	.18
Sioux Con.	1.60	1.62 1/2
Swansea Con.	.30 1/2	.31 1/2
Swansea Ext.	.02 1/2	.02 3/4
Tibex	.10	.11
Tintic Central	.11 1/2	.12 1/2
Tintic Standard	.12 1/2	.13 1/2
Tintic Standard Crown	.15	.16
Tintic Comb.	.08	.09
United Mercur	.07	.08
United States (com.)	.43.00	.43.00
Utah Con. (Tintic)	.19	.19 1/2
Victoria	1.75	1.75 1/2
Wabash	.35	.36
Yankee Con.	.41	.42
Zenith	.09	.10
Zenith	.10	.11

REGULAR CALL SALES.

Beck Tunnel, 100 at 86.
Bingham Amalgamated, 1,000 at 9.
Black Jack, 800 at 20.
Colorado, 25 at 3.50; 50 at 3.50; 50 at 3.60.
Crown Point, 4,000 at 22 1/2; 2,500 at 22; buyer 60.
Grand Central, 500 at 3.45.
Indian Queen, 1,500 at 12 1/2; 3,000 at 12; buyer 60.
Keystone, 350 at 2.47 1/2; 1,500 at 2.47 1/2; buyer 60; 100 at 2.47 1/2; seller 30; 100 at 2.47; buyer 30; 100 at 2.45; 100 at 2.45; seller 30; 100 at 2.47 1/2.
Lower Mammoth, 500 at 35; buyer 60; 500 at 35; seller 60; 1,100 at 35.
May Day, 500 at 28 1/2.
Mountain Lake, 500 at 48; 500 at 48 1/2; seller 30; 500 at 48 1/2; seller 60; 1,100 at 49; 1,600 at 49 1/2; 500 at 49 1/2; buyer 30; 500 at 50; buyer 30; 1,600 at 50.
Nevada Hills, 2,450 at 1.50.
Princess, 200 at 91; 100 at 95; 500 at 93; seller 60.
Sioux Con., 100 at 1.65; 1,400 at 1.62 1/2; Swansea, 1,000 at 35 1/2; 500 at 35.
Tintic, 200 at 9 1/2; 500 at 11.
Tintic Central, 1,500 at 17 1/2; 10,000 at 7 1/2.
Uncle Sam, 800 at 85.
Utah Con., 2,000 at 19.
Victory, 500 at 14; 3,500 at 14 1/2.
Yankee, 500 at 32.
Yerington, 1,000 at 9 1/2.

OPEN BOARD SALES.

Alax, 500 at 30.
Black Jack, 500 at 49; 500 at 50; buyer 60.
Cariss, 700 at 61.
Colorado, 500 at 3.60.
Crown Point, 100 at 1.75 1/2.
Crown Point, 500 at 2.47 1/2.
Dex, 1,500 at 12; 1,000 at 12 1/2; buyer 60.
Indian Queen, 700 at 2.45; 500 at 2.47 1/2; 1,000 at 2.50; 1,500 at 2.50; seller 60; 1,200 at 2.52 1/2.
Indian Queen, 500 at 12 1/2.
Keystone, 500 at 2.45; 100 at 2.47 1/2; 1,000 at 2.47 1/2.
Mountain Lake, 500 at 48; 3,000 at 49 1/2; buyer 30; 2,000 at 49.
Tintic Central, 2,500 at 7 1/2; 11,000 at 7 1/2; 12,000 at 8; buyer 60.
Victory, 500 at 11 1/2; 1,500 at 12; 2,000 at 12 1/2; 2,000 at 12.
Uncle Sam, 700 at 85.
Utah Con., 500 at 19.
Victory, 500 at 14.
Victory, 500 at 14 1/2.

TOTALS.

Shares.	Amount.
Regular call	58,225 \$27,908.20
Open board	73,930 32,648.25
	132,155 \$60,556.45
Week's totals	903,573 \$209,687.57

J. R. WHITNEY & SONS.

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A. S. CAMPBELL.

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BINGHAM CON. LOSSES.

The Merchants' National Bank of New York has given judgment Friday in Judge Ritchie's court against the Bingham Consolidated Mining company, for the sum of \$48,506.24. The sum was granted in a stipulation by parties to the suit, which was brought by plaintiff to recover the balance due on a certain promissory note for \$50,000, given by the Bingham company May 21, 1907. The balance due was \$48,543.33, and the interest asked for was \$2,652.21.

TYNG LOSSES SUIT.

A jury in Judge Lewis' division of the district court has decided that Charles Tyng was not entitled to recover from the National Bank of the Republic the sum of \$1,000 deposited by him on an option. A certain deal between the plaintiff and the Equity Loan company amounting to \$50,000 was assigned by the last named company to the Constant-Lorain Investment company, after Mr. Tyng had deposited the \$1,000 and agreed to pay \$25,000 in 30 days and \$20,000 at another specified time. The Constant-Lorain company refused the tender of the payments, and Mr. Tyng endeavored to recover his \$1,000 from the bank, but failed in the attempt.

IRON KING PROSPECTING.

Much Promise for Energetic Work of Hustling Management.

A company which is just now doing much of that figurative work known as "sawing wood," is the Tintic Iron King, where prospecting work and development is being carried forward rapidly, and on a large scale, demonstrating the faith of the management in the ground prospected. The Iron King manager, Col. C. E. Loese, who returned from the prop-

ery yesterday, told in a very interesting and graphic manner, the means he is adopting to bring to light some of what he believes to be the great treasures of the property.

A tunnel, which, when completed, will be 6,000 feet long, is being driven, and from where it now is, another 1,000 feet should tap the iron ore, beyond which, according to all the rules of the game, manifested previously in this property, should be the silver and lead ores, in which are carried the really big values of the mine.

Manager Loese is of the opinion that the main source of general interest just at present, because this shaft is also supposed to tap great ore bodies of value, and the depth to which it is being driven, beyond where it now is, is very small as compared to that of the tunnel.

Woodman Directors Meet.
The Woodman Mining company held its annual board meeting here yesterday afternoon, which was well attended by members, which, with the proxies made a large attendance. This company is heavily interested in the Deep Creek country, and was the first to make a shipment of ore from the Western Pacific, from its Clifton, Alvarado, mine. The shipment was made more for the purposes of mill testing, than anything else, and is to have given very satisfactory returns.

JUAB OIL DRILLING.

J. H. Burton reports splendid progress made in the oil-well drilling at Mt. Hope in the Juab district. The well, now down 250 feet, is dropping at the rate of about 60 feet a day. The promoters anticipate the striking of oil anywhere after the 1,000-foot mark has been passed, but the rig in operation is fitted to drill 3,000 feet.

COLUMBUS SHIPPING.

Manager Jacobson Makes Contract With Aerial Tramway.

Manager Tony Jacobson is authority for the statement that beginning with the 15th of this month, the Consolidated, and the South Columbus, will be taken from those properties by the Continental (aerial) tramway, which goes into operation Friday.

The manager anticipated that by Monday the properties will be making a combined shipment of 50 tons daily from the canyon, about 20 tons of which will be shipped to the South Columbus, and the balance by the Columbus Consolidated.

Mr. Jacobson is very enthusiastic regarding the outlook for his properties, and believes that while the present working is fully 1,000 feet below the surface, the better ground is still below this. Although the property is at work, he still expresses the desire for additional miners of the right sort, for whom he says there is always room at the Columbus properties.

LAST UNIT READY.

Monday will probably witness the opening of the twelfth unit of the Utah Copper plant at Garfield. The recently issued quarterly report of that company was supplemented by Manager Jackling, who stated that this unit yesterday he gave out the statement that within the next day or two it would be ready for action. Mr. Jackling will leave for a two weeks' business trip to New York next Tuesday.

TONOPAH MEN STAMPEDE.

According to late news from Tonopah, Nev., a stampede, which is considered a serious one, has taken place to a point six miles north of McLean station, a stopping place on the Tonopah & Goldfield railroad, about 29 miles from Tonopah. As the story goes, three men have been working there on a prospect during the past year, and during the time considerable ground has been found that will return from \$20 to \$30. A few days ago, the men, being within a mile or two of the scene of former work, some high grade surface gravel was discovered, which is said to rest very high. The men reached Tonopah, and the present stampede resulted.

NEW COMPANY—OLD GROUND.

The group of claims known as the Tip Top, near Harmonville, which has recently been surveyed for a United States patent, will form the basis for a new incorporation to be launched in the near future. Charles C. Porter and George T. Bridges have owned the claims for several years, and it is reported that L. C. Doty, superintendent of the Bullion Beck mine, will be associated with them in the organization of the new company. Another company, owning ground adjoining the Tip Top, is also being organized. The part of the district, will also be organized this month. The directorate of this company will include the names of C. E. Allen and Robert Brown, general manager and superintendent, respectively, of the Centennial Eureka mine. It is stated that sufficient stock of this new company has been taken out to insure the purchase and installation of machinery for the proper development of the ground.

VICTOR CON. RESUMES.

Special Correspondence.
Tintic, Nov. 12.—Work has again been resumed at the Victor Con. at Mammoth, under the direction of Joseph Treloar, and a force of men are now at work not only doing development work, but it is understood that they will take out ore to be shipped. There are about three carloads of copper ore at present in the Victor ore house, which was mined several months ago, which will be sent out at once. In fact the teams are at present shipping this ore to the depot at Robinson, and it will be sent to the Yampa smelter at Bingham. Just before the mine was closed down several months ago a nice body of ore had opened up in a raise from the 800 level, and now that the company has a contract with the smelter this one will be taken out and shipped. The mine runs better than 12 per cent copper, and other values which make it of a good shipping grade.

John A. Kirby. Rufus K. Cobb.

R. K. COBB & CO.

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WILL SELL.

10 Commercial National Bank, \$125.
125 Independent Col. 90c.
200 Elk Coal, 80c.
8 Mexican Sugar & Livestock preferred, \$40.4 shares common stock goes with preferred without additional cost.
29 Utah-Arizona Gold & Copper, 14c.

WINGFIELD IS SUED BY BROKER.

P. O. Altinger vs. George Wingfield, is the title of a suit recently filed in the district court at Goldfield, which is attracting much attention and some comment in mining circles, owing to the fact that the plaintiff in the case is well known as a member of the Goldfield stock exchange, and the defendant is one of the most prominent of Nevada's mining investors and promoters.

The suit is upon which the suit for \$75,000 damages to the character of the plaintiff is brought are given as follows:
Altinger in his complaint says that he has been engaged in the business of a broker with a seat on the local stock exchange, for the past year and a half. On Nov. 2 last, the bill reads, "George Wingfield, falsely, maliciously and with the intent to injure and damage the plaintiff, in his reputation, business and credit, by the presence and hearing of 5 members, more or less, of the stock exchange, and acting maliciously, spoke, uttered and published of and concerning this plaintiff, then and there, these words:

"I wish to know if this exchange permit persons engaged in the high-grade business to remain members of this exchange. There is at least one member of this exchange who is engaged in that business, and you can draw your own conclusions, as to how Altinger got the ore."
Altinger claims in his suit that the words were false and defamatory, and known to be such by Wingfield when he uttered them. The bill then goes on to say that high-grade applies to ores carrying values of \$300 or more to the ton, and that a high grade is one who steals this class of ore, or who handles it, knowing it to have been stolen. Altinger says he has been labeled to the extent of \$50,000 on account of injury to his business and reputation, and he also demands \$25,000 as exemplary damages, making a total of \$75,000.

NEW YORK CLOSING STOCKS.

Saturday, Nov. 14, 1908.
Analgamated Copper, 87 1/2.
American Car & Foundry, 47 1/2.
Am. Smelting & Refining, 35 1/2.
Am. Smelting & Refining, pfd., 107.
American Sugar Refining, 43 1/2.
Anaconda Mining Co., 52 1/2.
Atchafalpa, 52 1/2.
Baltimore & Ohio, 98 1/2.
Brooklyn Rapid Transit, 56.
Canadian Pacific, 178 1/2.
Chesapeake & Ohio, 40 1/2.
Chicago & North Western, 171 1/2.
Chicago, Mil. & St. Paul, 149.
Colorado Fuel & Iron, 40 1/2.
Columbia & Southern, 165 1/2.
Delaware & Hudson, 177.
Denver & Rio Grande, pfd., 34 1/2.
Denver & Rio Grande, pfd., 34 1/2.
Great Northern pfd., 33 1/2.
Great Northern Ore Cls., 147.
Illinois Central, 144.
International Paper, 132.
Interborough Met., pfd., 33 1/2.
Louisville & Nashville, 112.
Missouri Pacific, 62 1/2.
Missouri, Kansas & Texas, 36 1/2.
National Biscuit, 89 1/2.
National Lead, 84 1/2.
New York Central, 118 1/2.
Northern Pacific, 153 1/2.
Pacific Mail, 29 1/2.
Pennsylvania, 129 1/2.
People's Gas, 100 1/2.
Pressed Steel Car, 29 1/2.
Pullman Palace Car, 172.
Reading, 138 1/2.
Rock Island, 29 1/2.
Rock Island Co., 29 1/2.
Southern Pacific, 116 1/2.
Southern Railway, 23 1/2.
Union Pacific, 180 1/2.
United States Steel, 37 1/2.
United States Steel pfd., 113 1/2.
Wabash, 15.
Western Union, 65.
Standard Oil, 95 1/2.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, have the following received over their private wire this afternoon:

Stock.	High.	Low.	Sales.
Boston Con.	18	17 1/2	1365
Butte Coalition	28	27 1/2	1100
Butte Coalition	28	27 1/2	1100
Calumet & Arizona	126	125 1/2	250
Copper Range	82	81 1/2	700
Cumberland Ely	87	85	1800
Daly	39	38 1/2	1100
East Butte	84	83 1/2	90
Greene-Canaan	11 1/2	11 1/4	1405
Nevada Con.	20 1/2	20 1/4	700
Nevada Utah	31 1/2	31	400
Nipissing	11 1/2	11 1/4	100
North Butte	88 1/2	87 1/2	400
Trinity	19 1/2	19 1/4	100
United Copper	15 1/2	15 1/4	100
U. S. Smelter	42 1/2	42	200
U. S. Smelter, pfd.	40 1/2	40	200
Utah Con.	48	46 1/2	2200

SAN FRANCISCO MARKET.

COMSTOCK.

Ophir, 1.52 1/2@1.55; Mexican, 73@74; Gould & Curry, 14@17; Con. Va., 56 1/2; Savary, 38@39; Hale & Norcross, 11@13; Bolcher, 25@27; Conifance, 20 asked; Sierra Nevada, 33@34; Union 27@29; Chollar, 13 bid; Potosi, 14@15; B. & B., 40@40.

TONOPAH.

Tonopah Nevada, 7.25 asked; Tonopah Extension, 57 bid; McNamee, 52 bid; Midway, 25 bid; Tonopah Belmont, 1.15@1.17 1/2; Tonopah North Star, 8 asked; West End Con., 50@51; Rescue, 5 bid; Jim Butler, 25@25.

GOLDFIELD.

Sandsborn, Col. Mt., 18 bid; Tintic Ext., 3 1/2@3 1/2; Vernal, asked; Kendall, 10 asked; Booth, 22@23; Blue Bull, 12 bid; Adams, 4@5; Silver Pick, 13@14; Nevada Boy, 4 asked; Black Butte Ext., 1@3; Blue Bell, 1@3; Dixie,

BUSINESS IS LOOKING UP

Increased Demand for Manufactured Products Fully Meets Expectations.

MUCH LESS IDLE MACHINERY.

Stocks Are Depleted and Everywhere There is Sudden Pressure to Meet Requirements.

New York, Nov. 13.—Dun's Review of Trade tomorrow will say:

Expectations are being fully realized